



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Tuesday, August 09, 2022

**V. Jean Butler Board Room, LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Committee Members Present

Steven P. Jackson (Committee Chairman)
Board Chairman Anthony P. Marullo, III
Board Vice-Chairwoman Tonya P. Mabry

Committee Members Absent

None

Board Members Present

Tony Ligi, Official Designee obo La. State Treasurer John M. Schroder (@ 4:16 PM)
Willie Rack
Brandon O. Williams
Richard A. Winder

Board Members Absent

Alfred E. Harrell, III
Steven J. Hattier
Ericka McIntyre
Tonya P. Mabry
Jennifer Vidrine

Staff Present

Barry E. Brooks
Joshua G. Hollins
Donna Deculus
Tasha Joseph
Jarvis Lewis
Portia Johnson

Rachel Haney
Marjorianna Willman
Lauren Holmes
Todd Folse
Louis Russell
Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West

Others Present

See Sign-In sheet.

CALL TO ORDER

Programs Committee Chairman Steven P. Jackson called the meeting to order at 4:06 P.M. Board Secretary Barry E. Brooks called the roll; a quorum was confirmed.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the July 12, 2022 Programs Committee Meeting.

On a motion by Board Member Brandon O. Williams and seconded by Board Member Richard A. Winder, the Minutes of the July 12, 2022 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

PC Chairman Jackson solicited any public comments.

There were no public comments.

PROGRAMS COMMITTEE CHAIRMAN'S REPORT

PC Chairman Jackson applauded the LHC staff for their good work.

AGENDA ITEM #5

Next item discussed was regarding the HOME-ARP

The matter was introduced by Secretary Brooks.

The specifics of the HOME-ARP were provided by LHC COO/CLO Marjorianna Willman,

There were further discussions on the specifics regarding the processing of DAP applications.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Willie M. Robinson, the resolution to approve the HOME-ARP Allocation Plan (attached as “Exhibit A”) and providing for other matters in connection therewith; be submitted FAVORABLY to the Full Board at the August 10, 2022 BODM for approval.

AGENDA ITEM #6

Next item discussed was regarding the RFP for Program Management of Disaster Response and Recovery Housing Programs.

The matter was introduced by Secretary Brooks.

Specifics of the matter were provided by ED Hollins.

There were further discussions on the specifics regarding the RFP.

On a motion by Board Member Willie M. Robinson and seconded by Board Vice-Chairwoman Tonya B. Mabry, the resolution to authorize the Louisiana Housing Corporation (“LHC” or “Corporation”) to issue a Request for Proposals (“RFP”) to seek proposals for a Disaster Master Servicer; and providing for other matters in connection therewith; be submitted FAVORABLY to the Full Board at the August 10, 2022 BODM for approval.

AGENDA ITEM #7

Next item discussed was regarding Park Homes of Iowa

The matter was introduced by Secretary Brooks.

The matter was introduced by Secretary Brooks, with additional information being provided by Louis Russell, LHC Housing Finance Program Administrator for Housing Development.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Steven P. Jackson, the supplemental resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Five Hundred Thousand Dollars (\$500,000) above the previously approved Four Million Two Hundred Fifty Thousand Dollars (\$4,250,000) Multifamily Housing Revenue Bonds for Park Homes of Iowa located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the August 10, 2022 BODM for approval.**

AGENDA ITEM #8

Next item discussed was regarding Peace Lake Towers Apartments.

The matter was introduced by Secretary Brooks, with additional information being provided by Louis Russell, LHC Housing Finance Program Administrator for Housing Development.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Steven P. Jackson, the supplemental resolution accepting the proposal of FMSbonds Inc., for the purchase of an additional Two Million, Five Hundred Thousand Dollars (\$2,500,000) above the previously approved \$14,500,000 Multifamily Housing Revenue Bonds Peace Lake Towers Apartments, 9025 Chef Menteur Highway, New Orleans, Orleans Parish, Louisiana in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the August 10, 2022 BODM for approval.**

AGENDA ITEM #9

Next item discussed was regarding Lotus Village Project.

The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Steven P. Jackson, the resolution accepting the proposal of Cedar Rapids Bank and Trust Company for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) of Multifamily Housing Revenue Bonds

above the previously delivered Eleven Million, Six Hundred Thousand Dollars (\$11,600,000) Multifamily Housing Revenue Bonds for the Lotus Village Project situated on two noncontiguous parcels located at 1600 Gracie St. and 715 N. 16th St. in Baton Rouge, East Baton Rouge Parish, Louisiana, to finance the acquisition, construction, and equipping of the Lotus Village Project; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY** to the Full Board at the August 10, 2022 BODM for approval.

AGENDA ITEM #10

Next item discussed was regarding St. Claude Gardens II.

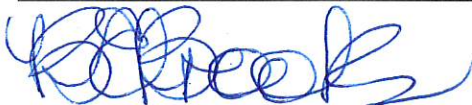
The matter was introduced by Secretary Brooks, with additional information being provided by HFPA Russell.

On a motion by Board Chairman Anthony P. Marullo, III and seconded by Board Member Steven P. Jackson, the supplemental resolution accepting the proposal of Home Bank, N.A. for the purchase of an additional One Million, Five Hundred Thousand Dollars (\$1,500,000) above the previously approved Four Million, Five Hundred Thousand Dollars (\$4,500,000) Multifamily Housing Revenue Bonds for St. Claude Gardens II located on 22 scattered sites (See Attachment A) in the Lower 9th Ward, New Orleans, Orleans Parish, Louisiana 70113 in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing; be submitted **FAVORABLY to the Full Board at the August 10, 2022 BODM for approval.**

ADJOURNMENT

There being no other matters to discuss, Board Chairman Willie M. Robinson offered a motion for adjournment that was seconded by Board Member Richard A. Winder. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 4:43 P.M.



Board Secretary, Barry E. Brooks